

SOUTH ELGIN AND COUNTRYSIDE FIRE PROTECTION DISTRICT
A MUNICIPAL CORPORATION OFFICIAL RECORD

DATE: October 11, 2022

The Special Meeting was opened with the Pledge of Allegiance led by Chief Luchsinger.

The Special Meeting for the South Elgin and Countryside Fire Protection District was called to order on October 11, 2022 at the South Elgin Fire Department, Station #21, 1090 W. Spring Street, South Elgin, IL Kane County, IL at 15:06 hours.

PRESENT: President Mary Van Winkle, Secretary Rick Bohlman, Treasurer Jeffrey Speyers, Trustee Jeff Theriault, Trustee Diana Cornelissen

ABSENT: None

John Falduto from Sawyer Falduto Asset Management, LLC, was present at the meeting via ZOOM.

New Business- The Board entered into a discussion on moving money the District has in Union Bank to purchase short-term US Treasury Bonds through Charles Schwab. John Falduto gave a presentation of several investment options that are available to the District. The Board discussed the options to decide what would work best for the District.

Trustee Cornelissen made a motion to approve Chief Luchsinger to work with Sawyer Falduto Asset Management, LLC and move forward with investment Option 5, investing 2.5 million for a 6 month period. Secretary Bohlman seconded, and the motion passed unanimously.

The Board discussed creating a Financial Committee for the District and will refer to Attorney Flaherty for guidelines.

Public Comment – No Public

There being no further business to come before the board on a motion duly made by Trustee Theriault and seconded by Treasurer Speyers, the meeting was adjourned at 16:11 after the motion passed unanimously.

Respectfully Submitted,
Ronald Bohlman