

President	<i>South Elgin Firefighters Pension Fund</i>	Tom Foster Trustee
Mike Rothecker Secretary	150 WEST STATE STREET SOUTH ELGIN, ILLINOIS 60177	Mary Van Winkle Trustee
Scott Melahn Treasurer	Business Phone (847) 741-2141 * Fax (847) 741-2184	William Luchsinger Trustee

Special Pension Board Meeting of December 8th, 2016
Meeting Minutes

Special Pension meeting of the South Elgin Fire Pension Board was called to order at 0831 hrs. by Secretary Mike Rothecker.

Roll Call

Members present, Mike Rothecker, Tom Foster, William Luchsinger, Mary Van Winkle and Steve Wascher was absent.

Guest's Present, Shannon Harms.

New Business:

Mike made a presentation to the pension board regarding the updated 2017 actuary and updated the pension board on the Fire District's Special Board meeting where they discussed the 2017 tax levy. The Fire District was presented with a 5 year transition plan to increase the tax levy where the pension funding level should be. The Fire District elected to go with the 5 year transition plan instead of an immediate jump in their pension obligation.

The pension board unanimously supported the Fire District with the 5 year transition plan. The Fire District will be adopting a policy that spells out the transition plan and documents the amount of each required tax levy over the next 5 years.

Tom Foster made a motion to submit a letter to the South Elgin Fire Protection District requesting a pension obligation payment/2017 tax levy in the amount of \$700,000. Mary Van Winkle seconded the motion. Motion passed on a 4-0 roll call vote. Steve Wascher was absent.

No other new business was discussed.

Public comment

No public comment

Mary Van Winkle made a motion to adjourn the meeting at 0836 hrs. Mike Rothecker
2nd motion. Motion carried by a 4-0 roll call vote. Steve Wascher was absent

Respectfully Submitted,

William Luchsinger